

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2541 - SB 2795

March 22, 2022

SUMMARY OF BILL: Requires the Department of Transportation (TDOT) to study opportunities for financing electric vehicle charging station infrastructure in this state, including any possible corridors in which electric vehicle charging infrastructure, such as battery charging stations, may be installed. Requires TDOT to report its findings and any recommendations to the Transportation Committee of the House of Representatives and the Transportation and Safety Committee of the Senate on or before January 1, 2023.

FISCAL IMPACT:

Increase State Expenditures - \$300,000/FY22-23/Highway Fund

Assumptions:

- Based on information provide by TDOT, the Department cannot meet the timeframe required of this legislation, and would turn to an outside vendor in order to meet the legislation's requirements.
- Based on an internal quote from the Department, the cost for an outside vendor to produce such study would result in a one-time increase in FY22-23 expenditures from the Highway Fund of \$300,000.
- Such estimate consists of the following parcels:
 - Background data collection: \$35,000;
 - Technical research/analysis: \$45,000;
 - Mapping/graphics: \$35,000;
 - Stakeholder engagement: \$150,000; and
 - Draft/final report: \$35,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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